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69A

U. S. DEPARTMENT OF AGRICULTURE
WASHINGTON, D. C.



Alkali and Drought
Resistant Crops

July 3, 1928.

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of July 1 states as follows:

"With preparations under way for a reopening of the 26 New Bedford fine goods mills that have been closed for over 10 weeks, there was some reawakening of interest in the extra staple cotton market this week, but the advance in cotton futures squelched any tendency toward actual trading. Cotton merchants are being pressed to complete replacements and what little demand is reported for quick cotton is attributed chiefly to this cause. The cotton manufacturers themselves are not so much interested in old crop cotton as they are in new crop, but as yet new crop quotations are substantially higher than old crop and so are considered out of the question.

"Some inquiry is reported for old crop long staple cotton, both in the government inch and a quarter type, which is very hard to find in quantity, and also in the inch and seven thirty-seconds type, which can be had for quick shipment around 650 to 700 on October for middling. ***

"Boston markets are said to be dull and Fall River is virtually flat while comparatively little demand is reported from Providence this week. Current quotations on middling cotton classed on government grade and staple standards are as follows:-

Inch and 1/8th, 26-1/4c to 26-1/2c.
Inch and 5/32nds, 26-1/2c to 27c.
Inch and 3/16ths, 27-1/4c to 27-3/4c.
Inch and 7/32nds, 29-1/4c to 30c."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT
NEW ENGLAND MILL POINTS RECEIVED BY
BUREAU OF AGRICULTURAL ECONOMICS

<u>Pima</u>		<u>June 29</u>
No. 2	. . . . .	51¢
" 3	. . . . .	50
" 4	. . . . .	49

<u>Sakel</u>		
Good	. . . . .	45.00 ¢
Fully Good Fair	. . . . .	41.88
Good Fair	. . . . .	40.25

<u>Uppers</u>		
Good	. . . . .	31.63 ¢
Fully Good Fair	. . . . .	31.13
Good Fair	. . . . .	30.50

MIDDLING QUOTATION AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for June 29, as received by the Bureau of Agricultural Economics, was 22.63

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON JUNE 29.

(from Commercial and Financial Chronicle of June 30)

	<u>1928</u> (pence)	<u>1927</u> (pence)	<u>1926</u> (pence)
	<u>1/</u>		
Good Sakel	22.55	18.00	17.25
Middling Uplands	12.49	7.11	9.26

1/

Those prices correspond to prices at Liverpool on June 29 of 45.8 cents for Good Sakel and 25.3 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.876 on June 29.

STOCKS AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of June 30)

The stocks on June 29 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1928</u>	<u>1927</u>	<u>1926</u>
281,000 bales	363,000 bales	235,000 bales

THE CROP IN EGYPT.

"Cotton" (Manchester) of June 16 contains the following:

Alexandria Commercial Co., Alexandria, June 7th:-

"There is absolutely nothing new to say on the crop this week. It is progressing normally in spite of rather variable temperatures.

"Leaf worm attack is still an evidence but no damage has been done, the cultivators having been very energetic in destroying the egg masses.

Flowering in Upper Egypt is fairly general, and it has also started in the Delta.

*

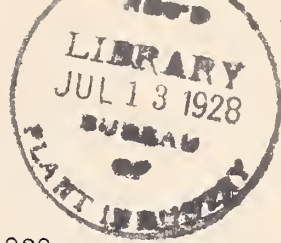
*

* "

G. D. Sarris, Alexandria, June 7th:-

"Advices from the interior point out that the extremely favourable conditions that prevailed during the month of May have so benefited the crop on the whole that most people are of the opinion that it is already about a week earlier than last year. The water supply has been more than sufficient. Flowering has started all over Upper Egypt and also in some early sections of the Delta. During this week the weather was warm and atmospheric conditions normal."

U. S. DEPARTMENT OF AGRICULTURE
WASHINGTON, D. C.



Alkali and Drought
Resistant Crops

July 10, 1928.

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of July 8 states as follows:

"Selected short cotton continued to overshadow extra staples in the various New England cotton consuming centers during the past week. Buying interest came from many quarters, apparently, and seemed to center chiefly on inch to inch and one-sixteenth cotton, ranging in grade from low middling up to fully middling. It was primarily a demand for "tire yarn cotton" and tire fabric manufacturers apparently were willing to meet the market squarely on round lots, sometimes up to 1,000 bales. ***

"On the extra staple types, the buying interest was not very heavy, but centered chiefly on the longest types. Inquiry for middling and strict middling inch and one quarter brought quotations up to 1,000 on October for strict middling. ***

"Egyptians have not been moving lately and quotations are nominally unchanged from a week ago, with not enough interest stirring to really test out the quotations. Medium grade Sakel can be had around 40c to 41c, while medium grade Uppers are quoted around 29c to 30c, with comparatively little trading. Pima is inactive and nominal only in price.

"Current quotations on middling cotton classed on government grade and staple standards are:

Inch and 1/8th - 26-1/4c to 26-1/2c.
Inch and 5/32nds - 26-1/2c to 27c.
Inch and 3/16ths - 27-1/4c to 27-3/4c.
Inch and 7/32nds - 29-1/4c to 30c."

MIDDLING QUOTATION AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for July 6, as reported in the Commercial and Financial Chronicle of July 7, was 22.60

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON JULY 6.

(from Commercial and Financial Chronicle of July 7)

	<u>1928</u> (pence)	<u>1927</u> (pence)	<u>1926</u> (pence)
	<u>1/</u>		
Good Sakel	22.30	18.85	17.33
Middling Uplands	12.53	9.17	9.60

1/

These prices correspond to prices at Liverpool on July 6 of 45.2 cents for Good Sakel and 25.4 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.871 on July 6.

STOCKS AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of July 7)

The stocks on July 6 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1928</u>	<u>1927</u>	<u>1926</u>
266,000 bales	357,000 bales	227,000 bales

THE CROP IN EGYPT..

"Cotton" (Manchester) of June 23 contains the following:

Alexandria Commercial Co., Alexandria, June 14th:-

"The crop news this week is, in general, good. The plant is progressing normally, but there has been some wilting in the Delta districts.

Temperature has been about normal, with considerable dampness.

Leaf worm has spread, but no serious damage by this pest is reported.

Flowering is becoming general in the South and Central Delta. In Upper Egypt the plants are fruiting nicely and carrying a good crop of bolls.

Water is plentiful everywhere."

G. D. Sarris, Alexandria, June 14th:-

"The progress of the crop continues ominently satisfactorily. Boll formation is already reported in some early sections in Upper Egypt, and flowering is almost general in the Delta, with minor exceptions chiefly in northern districts. It can almost be said that the condition of the crop is so fine that it is well-nigh impossible that it should go on so well. In fact, during the last few days there has been a disquieting increase in the seasonal dampness, and this feature has to be watched very closely now onwards. However, the earliness of the crop is fully maintained."

P. Augustino & Co., Alexandria, June 15th:-

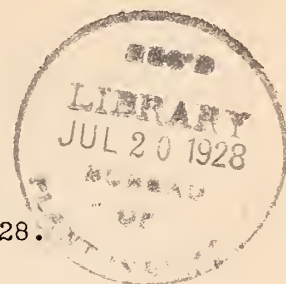
* * * It is generally believed now the Sakel acreage to be 7-10 per cent. smaller than last year."

J. Rolo & Co., Alexandria, June 1st:-

" * * * On the whole we can say that the condition of the crops both in Upper and Lower Egypt is satisfactory. The danger of a shortage of water during the summer, which caused so much concern during the previous months, was removed by the heavy rainfalls early in May in the Upper Nile regions, which have raised the Nile levels. The fact that the Ministry of Agriculture has authorized the cultivation of an additional 50,000 acres under rice is a further indication that the water supply for the summer can be considered assured. * * * "

69A

U. S. DEPARTMENT OF AGRICULTURE
WASHINGTON, D. C.



Alkali and Drought
Resistant Crops

July 18, 1928.

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of July 15 states as follows:

"Strengthening in the market for extra staple cottons during the past week was wholly independent of any activity in any of the New England cotton consuming centers but was manifested by higher quotations in a great many quarters, though little or no cotton was sold hereabouts at the higher levels. Shippers report extra staple buying by Carolina mills and also for export though at rather close prices, but the outward movement in southern concentration points has reached large enough proportions to leave only rather limited stocks still to go and the firmer price tone throughout the markets is due to that fact as much as to any other one thing.

* * *
"Those interested in long staple cotton have found it very difficult to buy inch and one quarter, either in middling or strict middling. Cotton described as middling quarters but not quite living up to the specifications was sold here this week around 31 to 32 cents. On the other hand, there has been a substantial quantity of inch and seven thirty-seconds cotton available either in middling, in strict low or in strict middling. A few small lot purchases have been made but not in a large way, on a basis of 650 to 700 on October for middling.

* * *
"Egyptian prices this past week have softened slightly, but have not been active, nor has there been enough dealing to accurately measure values. Medium grade Egyptian uppers can now be had around 29 cents, but no trading is reported. Medium grade Sakel is priced at 40 to 41 cents, nominally, but lack of sales leaves some doubt as to just how low a firm bid might secure cotton. Pima cotton is not firmly quotable, since there are no offerings on the market either of old or new crop.

Statement relative to long staple cotton market continued:

"Current quotations on middling American Pooler cotton classed on government grade and staple standards are as follows:

*	*	*
	Inch and 1/8th -	25-1/4c to 26c.
	Inch and 5/32nds,	25-3/4c to 26-1/2c.
	Inch and 3/16ths,	26-1/2c to 27c.
	Inch and 7/32nds,	28c to 29c.
	Inch and 1/4th,	29-1/2c to 30-1/2c."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT
NEW ENGLAND MILL POINTS RECEIVED BY
BUREAU OF AGRICULTURAL ECONOMICS

<u>Pima</u>	<u>July 6</u>	<u>July 13</u>
No. 2	52¢	51¢
" 3	51	50
" 4	50	49

Sakel

Good	45.88 ¢	43.88 ¢
Fully Good Fair	42.88	41.13
Good Fair	41.00	39.38

Uppers

Good	32.00 ¢	30.75 ¢
Fully Good Fair	31.38	30.25
Good Fair	30.75	29.38

MIDDLING QUOTATION AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for July 13, as received by the Bureau of Agricultural Economics, was 21.58

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON JULY 13.

(from Commercial and Financial Chronicle of July 14)

	<u>1928</u> (ponce)	<u>1927</u> (ponce)	<u>1926</u> (ponce)
	<u>1/</u>		
Good Sakel	21.35	20.80	17.55
Middling Uplands	12.14	9.65	9.92

1/

These prices correspond to prices at Liverpool on July 13 of 43.2 cents for Good Sakel and 24.5 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.863 on July 13.

STOCKS AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of July 14)

The stocks on July 13 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1928</u>	<u>1927</u>	<u>1926</u>
245,000 bales	341,000 bales	221,000 bales

THE CROP IN EGYPT.

"Cotton" (Manchester) of June 30 contains the following:

J. Planta & Co., Alexandria, June 21st:-

"Weather has continued favourable; water supply is abundant. Appearance of more egg masses is reported from all over Lower Egypt, but no serious complaints are heard yet from places where caterpillars were allowed to hatch."

Alexandria Commercial Co., Alexandria, June 21st:-

"Crop news is about the same as last week and is satisfactory. The plants are strong and flowering and fruiting well.

The leaf worm menace is practically over, but wilt has had a larger toll than usual this year.

Water is plentiful, but the requirements are increasing now and isolated complaints are heard; these complaints do not, however, reflect the real position, which is that water is sufficient."

69A

U. S. DEPARTMENT OF AGRICULTURE
WASHINGTON, D. C.



Alkali and Drought
Resistant Crops

July 25, 1928.

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of July 22 states as follows:

"Somewhat better buying interest was reported in many of the New England cotton consuming centers this week and trading ran into some volume both on extra staple cotton and on the selected shorter cottons. Individual sales were not of large size, ranging from 100 to 500 bales each, but the activity became general enough to result in a much larger sales total than New England centers have experienced in several weeks.

"The demand for extra staples included practically the entire list from government inch and one-eighth to inch and one quarter and prices for the medium lengths ran from 24-3/4 to 26-1/4 cents while the very long staple cotton brought as high as 30 cents for full-bodied middling quarter cotton. The bulk of the staple interest seemed to center on cotton from inch and one-eighth to inch and three-sixteenths, with a considerable call also for inch and seven thirty-seconds.

"Current quotations on middling cotton classed on government grade and staple standards are:

Inch and 1/8th, 24-3/4 cents to 25-1/4 cents.
Inch and 5/32nds, 25 to 25-1/2 cents.
Inch and 3/16ths, 25-3/4 to 26-1/2 cents.
Inch and 7/32nds, 27-1/2 to 28 cents."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT
NEW ENGLAND MILL POINTS RECEIVED BY
BUREAU OF AGRICULTURAL ECONOMICS

<u>Pima</u>	<u>July 20</u>
No. 2	49 ¢
" 3	48
" 4	47

<u>Sakel</u>	
Good	43.88 ¢
Fully Good Fair	39.13
Good Fair	37.00

<u>Uppers</u>	
Good	29.88 ¢
Fully Good Fair	29.25
Good Fair	28.75

MIDDLING QUOTATION AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for July 20, as received by the Bureau of Agricultural Economics, was 20.89

THE UNIVERSITY OF CHICAGO
CHICAGO, ILLINOIS
JANUARY 1960

TO THE
FACULTY OF THE
DIVISION OF THE PHYSICAL SCIENCES

FROM
THE
DEPARTMENT OF CHEMISTRY

THE
FACULTY OF THE
DIVISION OF THE PHYSICAL SCIENCES

CHICAGO, ILLINOIS

THE UNIVERSITY OF CHICAGO
CHICAGO, ILLINOIS

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON JULY 20.

(from Commercial and Financial Chronicle of July 21)

	<u>1928</u> (pence)	<u>1927</u> (pence)	<u>1926</u> (pence)
	<u>1/</u>		
Good Sakel	20.55	20.90	17.50
Middling Uplands	11.81	9.91	9.93

1/ These prices correspond to prices at Liverpool on July 20 of 41.6 cents for Good Sakel and 23.9 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.864 on July 20.

STOCKS AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of July 21)

The stocks on July 20 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1928</u>	<u>1927</u>	<u>1926</u>
231,000 bales	336,000 bales	213,000 bales

MILL CONSUMPTION IN THE UNITED STATES OF PIMA AND IMPORTED
EGYPTIAN COTTONS FOR JUNE, 1928.

The Bureau of the Census reports mill consumption of American-Egyptian (Pima) cotton during the month of June as 1,169 bales of 500 pounds gross weight, compared with 1,240 bales in May and 1,154 bales in April. The mill consumption of imported Egyptian cotton is reported as having been 13,949 bales in June, compared with 14,923 bales in May and 16,448 bales in April.

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EGYPTIAN COTTON IMPORTS.

The Bureau of the Census reports as follows the imports from Egypt, in equivalent 500-pound bales, during the month of June, and during the 11 months ending June 30, 1928, as well as the corresponding data for the preceding year:

June		:	11 months ending June 30	
1928	1927	:	1928	1927
9,924	28,798	:	192,632	209,612

THE CROP IN EGYPT.

"Cotton" (Manchester) of July 7 contains the following:

G. D. Sarris, Alexandria, June 28th:-

"Although advices from the Interior continue to be favourable, some fear is expressed lest the cold weather, which has prevailed since the middle of this month, should ultimately jeopardise the earliness of the crop. Furthermore it is pointed out that the leafworm attack is giving rise to a little anxiety. In certain districts no less than four broods made their appearance so far, but planters, prompted by high prices prevailing, are paying unusual attention to their fields under cotton. A little damage from a variety of small locusts is also reported from a few sections in the north.

"Boll formation is, however, going apace all over the country. Provided that favourable conditions continue, the picking season is expected to start in Upper Egypt by the third week in August, and in the Delta about three weeks later."

